

Los Reyes Project



Table 1: Reported Drill Intercepts - Central Area¹

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24NB-66	15.00	17.00	2.00	1.81	0.74	6.60	0.83	0.2	Noche Buena HW
24NB-66	47.60	48.30	0.70	0.63	0.52	1.10	0.53	0.2	Noche Buena HW
24NB-66	51.65	52.65	1.00	0.91	0.21	0.25	0.21	0.2	Noche Buena HW
24NB-66	58.50	60.00	1.50	1.36	0.55	4.10	0.60	0.2	Noche Buena HW
24NB-66	194.05	195.40	1.35	1.27	0.23	1.50	0.25	0.2	Noche Buena HW
24NB-66	267.25	268.80	1.55	1.46	0.20	1.70	0.22	0.2	Noche Buena
24NB-66	277.10	281.70	4.60	4.32	0.34	4.01	0.39	0.2	Noche Buena
24NB-67	21.15	22.20	1.05	0.75	0.27	2.90	0.31	0.2	Noche Buena HW
24NB-67	67.00	68.95	1.95	1.75	1.67	16.10	1.88	1.0	Noche Buena HW
24NB-67	72.00	74.10	2.10	1.90	0.51	0.25	0.51	0.2	Noche Buena HW
24NB-67	152.00	153.25	1.25	1.15	0.48	0.25	0.48	0.2	Noche Buena HW2
24NB-67	290.60	303.00	12.40	11.25	1.75	31.91	2.16	0.2	Noche Buena
including	297.00	299.55	2.55	2.30	7.42	95.29	8.65	1.0	Noche Buena
24NB-67	313.90	317.15	3.25	2.95	0.79	3.48	0.84	0.2	Noche Buena
including	313.90	315.00	1.10	1.00	1.11	4.70	1.17	1.0	Noche Buena
24NB-68	126.60	127.55	0.95	0.80	0.25	0.25	0.25	0.2	Fresnillo
24NB-68	238.00	238.85	0.85	0.70	0.21	0.80	0.22	0.2	Fresnillo
24NB-68	289.90	291.05	1.15	0.90	0.60	1.40	0.62	0.2	Fresnillo
24NB-68	340.00	340.75	0.75	0.55	1.04	163.00	3.15	1.0	Noche Buena
24NB-68	351.05	356.10	5.05	3.85	1.72	5.34	1.79	0.2	Noche Buena
including	351.05	351.95	0.90	0.70	5.97	11.50	6.12	1.0	Noche Buena
including	353.70	354.90	1.20	0.90	2.50	1.60	2.52	1.0	Noche Buena
24NB-68	361.40	363.00	1.60	1.25	0.34	31.70	0.75	0.2	Noche Buena
24NB-72	20.80	24.00	3.20	3.10	0.65	12.30	0.81	0.2	Fresnillo
24NB-72	329.95	331.00	1.05	0.90	0.38	1.60	0.40	0.2	Noche Buena
24NB-72	334.95	336.00	1.05	0.90	0.27	6.90	0.36	0.2	Noche Buena
24NB-72	376.50	377.75	1.25	1.10	0.21	0.80	0.22	0.2	Noche Buena
24NB-73	228.00	237.80	9.80	8.90	0.43	27.32	0.78	0.2	Noche Buena
24NB-74	295.50	296.60	1.10	0.90	0.69	5.10	0.76	0.2	Noche Buena
24NB-74	305.50	307.85	2.35	1.95	0.22	1.55	0.24	0.2	Noche Buena
24NB-74	309.00	309.95	0.95	0.80	0.22	1.70	0.24	0.2	Noche Buena
24NB-74	318.10	321.25	3.15	2.60	0.49	8.91	0.61	0.2	Noche Buena
24NB-74	324.70	326.70	2.00	1.65	0.60	71.00	1.52	0.2	Noche Buena
24NB-76	294.00	294.95	0.95	0.85	0.57	5.70	0.64	0.2	Noche Buena
24NB-76	296.65	297.85	1.20	1.10	0.23	18.10	0.46	0.2	Noche Buena
24NB-76	301.40	304.40	3.00	2.70	0.26	6.10	0.34	0.2	Noche Buena
24NB-76	309.00	310.50	1.50	1.35	0.23	2.70	0.26	0.2	Noche Buena
24NB-76	325.00	326.50	1.50	1.35	0.68	9.80	0.81	0.2	Noche Buena
24NB-76	328.00	328.80	0.80	0.75	0.21	2.80	0.25	0.2	Noche Buena
24NB-76	334.50	336.00	1.50	1.40	0.21	1.80	0.23	0.2	Noche Buena
24NB-76	342.85	343.50	0.65	0.60	0.35	26.50	0.69	0.2	Noche Buena
24NB-76	363.25	364.40	1.15	1.10	0.43	6.00	0.51	0.2	NB FW
24NB-76	372.90	373.60	0.70	0.65	0.24	6.80	0.33	0.2	NB FW

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Table 1: Reported Drill Intercepts - Central Area¹ (Continued)

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24NB-77	299.10	300.70	1.60	1.40	0.57	2.30	0.60	0.2	Noche Buena
24NB-77	304.70	305.85	1.15	1.00	0.28	2.50	0.31	0.2	Noche Buena
24NB-77	308.25	321.20	12.95	11.20	1.03	47.56	1.65	0.2	Noche Buena
including	309.80	310.50	0.70	0.60	3.33	11.00	3.47	1.0	Noche Buena
including	316.50	317.90	1.40	1.20	1.28	87.00	2.41	1.0	Noche Buena
including	319.20	321.20	2.00	1.75	2.40	142.00	4.24	1.0	Noche Buena
24NB-77	324.25	325.35	1.10	0.95	0.34	11.40	0.49	0.2	Noche Buena
24NB-77	327.70	329.70	2.00	1.75	0.22	1.10	0.23	0.2	Noche Buena
24NB-77	332.40	335.10	2.70	2.35	0.23	5.04	0.30	0.2	Noche Buena
24NB-78	328.55	329.45	0.90	0.75	0.74	18.20	0.98	0.2	Noche Buena
24NB-78	341.40	350.60	9.20	7.55	3.12	27.71	3.48	0.2	Noche Buena
including	342.80	346.20	3.40	2.80	7.80	64.82	8.64	1.0	Noche Buena
including	342.80	344.45	1.65	1.35	15.00	94.00	16.22	1.0	Noche Buena
24NB-78	376.20	380.90	4.70	3.85	1.08	57.68	1.83	0.2	Noche Buena
including	377.20	379.85	2.65	2.15	1.57	88.80	2.72	1.0	Noche Buena
24NB-78	412.70	413.80	1.10	0.90	0.31	26.50	0.65	0.2	Noche Buena
24SME-38	46.00	47.35	1.35	1.35	0.77	10.20	0.90	0.2	San Miguel HW4
24SME-38	223.25	224.55	1.30	1.20	0.56	1.50	0.58	0.2	San Miguel HW1
24SME-38	314.60	315.55	0.95	0.85	0.51	20.30	0.77	0.2	San Miguel Main
24SME-38	318.45	319.65	1.20	1.10	0.34	18.40	0.58	0.2	San Miguel Main
24SME-39	13.45	15.20	1.75	1.75	0.29	0.60	0.30	0.2	Fresnillo
24SME-39	35.35	38.05	2.70	2.70	0.27	2.89	0.31	0.2	Fresnillo
24SME-39	211.55	213.40	1.85	1.85	0.43	37.17	0.91	0.2	San Miguel Main
24SME-39	227.60	228.45	0.85	0.85	0.21	3.60	0.26	0.2	San Miguel Main
24SME-39	260.50	261.75	1.25	1.25	1.08	94.80	2.31	1.0	San Miguel Main
24SME-39	263.70	264.70	1.00	1.00	0.20	4.70	0.26	0.2	San Miguel Main
24SME-40	36.35	37.40	1.05	1.05	0.39	2.60	0.42	0.2	Fresnillo
24SME-40	40.60	41.70	1.10	1.10	0.34	0.60	0.35	0.2	Fresnillo
24SME-40	318.60	319.60	1.00	0.95	0.28	38.50	0.78	0.2	San Miguel Main
24SME-40	325.60	326.60	1.00	0.95	0.24	1.60	0.26	0.2	San Miguel Main
24SME-41	10.50	12.00	1.50	1.30	0.20	0.25	0.20	0.2	Fresnillo
24SME-41	34.60	36.00	1.40	1.20	0.29	0.50	0.30	0.2	Fresnillo
24SME-41	89.35	90.05	0.70	0.60	0.23	1.00	0.24	0.2	Fresnillo
24SME-41	168.30	169.70	1.40	1.15	0.73	3.30	0.77	0.2	SME HW
24SME-41	240.00	241.00	1.00	0.80	0.22	7.50	0.32	0.2	San Miguel Main
24SME-42	106.00	106.80	0.80	0.65	0.42	6.80	0.51	0.2	Fresnillo
24SME-42	295.40	297.00	1.60	1.25	0.31	30.70	0.71	0.2	San Miguel Main

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.20 gpt Au cut-off is on the Company's website.

²⁾ Estimated True Widths (ETW) are estimated based on drill hole geology or comparisons with other on-section drill holes.

³⁾ Au Equivalent (AuEq) is calculated as Au gpt + (Ag gpt x (\$22/\$1700)) where \$22 and \$1700 are the price of one ounce of Ag and Au respectively (in US dollars).

⁴⁾ Composite assay grades presented in summary tables are calculated using a Au grade minimum average of 0.20 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.00 m. The 1.00 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo.