

Los Reyes Project



Table 1: Reported Drill Intercepts - Guadalupe East¹

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure ⁵
24GE-149	31.10	32.40	1.30	tbd	0.75	87.10	1.88	0.2	EFS
24GE-149	53.80	54.85	1.05	0.75	0.45	57.60	1.20	0.2	EFS
24GE-149	221.00	222.00	1.00	0.75	0.30	0.70	0.31	0.2	EHS
24GE-149	229.15	233.65	4.50	3.45	2.67	326.60	6.90	1.0	EHS
24GE-149	247.25	248.70	1.45	1.45	1.36	0.90	1.37	1.0	EHS
24GE-149	255.00	256.50	1.50	1.50	0.72	0.25	0.72	0.2	EHS
24GE-149	339.45	341.30	1.85	1.60	1.15	0.98	1.16	1	EHS
24GE-150	75.35	76.80	1.45	tbd	0.33	26.90	0.68	0.2	EFS
24GE-150	151.35	152.45	1.10	1.05	4.06	664.00	12.65	1	EFS
24GE-150	391.05	392.65	1.60	1.25	0.78	1.80	0.80	0.2	Estaca
24GE-151	198.55	199.40	0.85	0.30	6.88	5.20	6.95	1	Estaca
24GE-151	213.80	216.15	2.35	0.80	0.22	0.82	0.23	0.2	EHS
24GE-151	264.00	267.00	3.00	2.70	0.39	0.25	0.39	0.2	EHS
24GE-151	280.25	281.25	1.00	0.90	0.21	2.00	0.24	0.2	EHS
24GE-151	282.10	283.50	1.40	1.25	0.48	0.25	0.48	0.2	EHS
24GE-151	285.90	286.65	0.75	0.70	0.88	1.80	0.90	0.2	EHS
24GE-151	289.85	291.55	1.70	1.55	0.20	0.25	0.20	0.2	EHS
24GE-151	292.95	294.30	1.35	1.20	0.30	0.60	0.31	0.2	EHS
24GE-151	324.10	325.15	1.05	0.95	0.34	0.90	0.35	0.2	EHS
24GE-151	334.35	336.00	1.65	1.50	2.38	419.00	7.80	1.0	EHS
24GE-151	348.70	350.60	1.90	1.70	0.78	0.70	0.79	0.2	EHS
24GE-152	182.85	184.50	1.65	0.85	0.37	35.90	0.83	0.2	EHS
24GE-152	261.00	261.70	0.70	0.65	0.30	1.00	0.31	0.2	EHS
24GE-152	265.00	266.90	1.90	1.70	0.35	0.58	0.36	0.2	EHS
24GE-152	281.10	282.40	1.30	1.20	0.21	0.25	0.21	0.2	EHS
24GE-152	286.25	287.55	1.30	1.20	1.37	0.25	1.37	1	EHS
24GE-152	297.75	299.65	1.90	1.70	0.47	88.40	1.61	0.2	EHS
24GE-153	38.20	40.60	2.40	tbd	1.29	180.50	3.63	0.2	EFS
including	38.20	39.50	1.30	tbd	2.13	302.00	6.04	1	EFS
24GE-153	44.35	45.15	0.80	tbd	0.23	13.20	0.40	0.2	EFS
24GE-153	227.05	228.45	1.40	1.25	0.34	0.25	0.34	0.2	EHS
24GE-153	331.35	333.20	1.85	1.70	0.28	1.60	0.30	0.2	EHS
24GE-153	339.25	340.40	1.15	1.05	0.70	0.80	0.71	0.2	EHS
24GE-153	341.50	342.75	1.25	1.15	0.35	0.90	0.36	0.2	EHS
24GE-153	357.95	360.80	2.85	2.60	0.55	0.68	0.56	0.2	EHS
24GE-153	364.65	365.65	1.00	0.90	0.53	0.25	0.53	0.2	EHS
24GE-154	451.20	453.20	2.00	1.00	0.25	0.70	0.26	0.2	Estaca
24GE-154	454.20	455.10	0.90	0.45	0.26	0.70	0.27	0.2	Estaca
24GE-155					Nothing Significant				
24GE-156	69.10	72.15	3.05	2.95	0.64	11.69	0.79	0.2	EHS
24GE-157					Nothing Significant				

Los Reyes Project



Table 1: Reported Drill Intercepts - Guadalupe East¹ (Continued)

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24GE-158	22.00	24.00	2.00	tbd	0.50	55.20	1.21	0.2	EFS
24GE-158	51.00	51.85	0.85	tbd	0.25	19.10	0.50	0.2	EFS
24GE-158	64.55	65.40	0.85	tbd	0.97	7.00	1.06	0.2	EFS
24GE-158	103.45	106.20	2.75	1.35	0.38	6.40	0.46	0.2	Estaca
24GE-158	111.70	112.80	1.10	0.55	0.30	9.60	0.42	0.2	Estaca
24GE-158	114.35	115.20	0.85	0.45	0.51	39.60	1.02	0.2	Estaca
24GE-158	146.40	147.50	1.10	0.95	3.71	475.00	9.86	1.0	EHS
24GE-158	184.25	185.65	1.40	1.20	0.58	72.20	1.51	0.2	EHS
24GE-158	191.00	192.75	1.75	1.50	0.38	14.90	0.57	0.2	EHS
24GE-158	244.00	244.85	0.85	0.75	0.58	0.70	0.59	0.2	EHS
24GE-159	1.20	11.00	9.80	tbd	0.37	13.23	0.54	0.2	EFS
24GE-159	12.25	14.85	2.60	tbd	0.80	99.49	2.09	0.2	EFS
24GE-159	105.00	108.00	3.00	1.70	0.50	5.05	0.57	0.2	Estaca
24GE-159	161.35	162.60	1.25	1.25	0.22	17.20	0.44	0.2	EHS
24GE-159	202.55	203.25	0.70	0.70	20.50	2620.00	54.41	1	EHS

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.20 gpt Au cut-off is on the Company's website.

²⁾ Estimated True Widths (ETW) are estimated based on drill hole geology or comparisons with other on-section drill holes. If true width cannot be confidently estimated they are labeled tbd (to be determined) until additional information supports an estimate.

³⁾ Au Equivalent (AuEq) is calculated as Au gpt + (Ag gpt x (\$22/\$1700)) where \$22 and \$1700 are the price of one ounce of Ag and Au respectively (in US dollars).

⁴⁾ Composite assay grades presented in summary tables are calculated using a Au grade minimum average of 0.20 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.00 m. The 1.00 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo.

⁵⁾ EHS = Estaca Hanging wall Splays which are north dipping antithetical structures on the hanging wall (south side) of the Estaca structure. EFS = Estaca Footwall Splays which are north dipping structures on the footwall (north side) of Estaca structure.