

Los Reyes Project



Table 1: Reported Drill Intercepts - Z-T Area¹

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24TA-117	256.50	261.00	4.50	2.90	6.64	22.43	6.93	0.2	Tahonitas HW
including	256.50	258.00	1.50	0.95	18.90	62.80	19.71	1	Tahonitas HW
24TA-117	265.00	267.00	2.00	1.30	0.23	1.90	0.25	0.2	Tahonitas HW
24TA-117	268.50	278.60	10.10	6.50	0.42	4.57	0.48	0.2	Tahonitas HW
including	268.50	270.00	1.50	0.95	1.33	4.70	1.39	1	Tahonitas Main
24TA-117	294.00	296.30	2.30	1.50	0.33	5.03	0.40	0.2	Tahonitas Main
24TA-117	310.65	314.85	4.20	2.70	0.21	4.12	0.26	0.2	Tahonitas Main
24TA-117	316.70	324.65	7.95	5.10	0.39	8.08	0.49	0.2	Tahonitas Main
24TA-118	56.00	58.00	2.00	1.75	0.40	9.00	0.52	0.2	Tahonitas HW
24TA-118	214.75	216.00	1.25	1.10	0.47	0.25	0.47	0.2	Tahonitas HW
24TA-118	218.80	219.70	0.90	0.80	0.26	0.25	0.26	0.2	Tahonitas HW
24TA-118	220.80	223.20	2.40	2.20	0.43	0.58	0.44	0.2	Tahonitas HW
24TA-118	237.15	238.45	1.30	1.20	0.25	0.80	0.26	0.2	Tahonitas HW
24TA-118	245.70	246.85	1.15	0.95	0.24	5.70	0.31	0.2	Tahonitas Main
24TA-118	254.35	255.95	1.60	1.30	0.56	3.90	0.61	0.2	Tahonitas Main
24TA-118	266.80	268.00	1.20	1.00	0.40	10.50	0.54	0.2	Tahonitas Main
24TA-119	211.25	213.00	1.75	1.45	0.22	0.50	0.23	0.2	Tahonitas HW
24TA-119	252.50	253.20	0.70	0.55	0.29	22.30	0.58	0.2	Tahonitas HW
24TA-119	273.25	274.25	1.00	0.80	0.33	7.00	0.42	0.2	Tahonitas HW 2
24TA-119	299.60	300.65	1.05	0.85	0.28	3.80	0.33	0.2	Tahonitas HW 2
24TA-119	318.85	337.30	18.45	14.15	1.00	39.59	1.51	0.2	Tahonitas Main
including	322.95	324.75	1.80	1.40	1.82	75.38	2.80	1.0	Tahonitas Main
& including	325.85	328.95	3.10	2.35	2.60	134.50	4.34	1.0	Tahonitas Main
24TA-119	343.10	344.25	1.15	0.90	0.27	10.90	0.41	0.2	Tahonitas Main
24TA-119	401.05	402.00	0.95	0.80	0.47	1.00	0.48	0.2	Tahonitas FW
24TA-120			Nothing Significant						
24TA-121	189.00	191.00	2.00	1.80	0.24	1.20	0.26	0.2	Tahonitas HW2
24TA-121	202.50	204.00	1.50	1.40	0.63	1.80	0.65	0.2	Tahonitas HW2
24TA-121	226.00	228.00	2.00	1.80	0.27	3.85	0.32	0.2	Tahonitas HW1
24TA-121	240.00	240.70	0.70	0.65	0.34	17.60	0.57	0.2	Tahonitas Main
24TA-121	247.00	251.00	4.00	3.65	0.32	15.68	0.52	0.2	Tahonitas Main
24TA-121	254.55	258.20	3.65	3.30	0.36	17.90	0.59	0.2	Tahonitas Main
24TA-122	206.50	207.65	1.15	1.10	0.22	3.60	1.88	0.2	Tahonitas Main
24TA-122	213.50	221.00	7.50	7.05	0.33	1.46	1.20	0.2	Tahonitas Main
24TA-123	193.75	194.60	0.85	0.75	0.32	6.90	0.41	0.2	Tahonitas HW
24TA-123	222.70	232.50	9.80	8.90	0.26	10.73	0.40	0.2	Tahonitas Main
24TA-123	238.40	239.20	0.80	0.75	0.33	4.40	0.39	0.2	Tahonitas Main
24TA-123	262.20	264.70	2.50	2.25	0.46	8.35	0.57	0.2	Tahonitas Main
24TA-123	268.70	270.00	1.30	1.20	0.22	1.20	0.24	0.2	Tahonitas Main

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Table 1: Reported Drill Intercepts - Z-T Area¹ (Continued)

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24TA-124	239.30	241.50	2.20	2.15	0.56	3.55	0.61	0.2	Tahonitas HW
24TA-124	297.00	298.20	1.20	1.20	0.45	8.30	0.56	0.2	Tahonitas Main
24TA-124	299.00	300.00	1.00	1.00	0.20	6.10	0.28	0.2	Tahonitas Main
24TA-125	177.80	179.40	1.60	1.60	0.22	37.90	0.71	0.2	Tahonitas Main
24TA-125	181.85	187.65	5.80	5.80	0.60	26.45	0.94	0.2	Tahonitas Main
Including	185.95	186.80	0.85	0.85	2.70	8.10	2.80	1.0	Tahonitas Main
24TA-125	193.00	193.85	0.85	0.85	0.20	7.30	0.29	0.2	Tahonitas Main
24TA-126			Nothing Significant						
24TA-127	233.00	234.00	1.00	0.85	0.21	0.25	0.21	0.2	Tahonitas HW
24TA-127	307.40	312.00	4.60	4.00	1.11	16.00	1.32	0.2	Tahonitas Main
including	308.50	310.70	2.20	1.90	1.74	26.11	2.08	1.0	Tahonitas Main
24TA-127	316.25	317.40	1.15	1.00	0.95	7.60	1.05	0.2	Tahonitas Main
24TA-128	154.20	154.85	0.65	0.60	0.47	85.60	1.58	0.2	Tahonitas HW
24TA-128	189.00	193.60	4.60	4.55	0.25	12.83	0.42	0.2	Tahonitas Main
24TA-128	199.10	199.80	0.70	0.70	0.22	14.10	0.40	0.2	Tahonitas Main
24TA-128	201.30	207.00	5.70	5.60	0.31	28.45	0.68	0.2	Tahonitas Main
24TA-129	114.00	115.00	1.00	1.00	0.22	20.10	0.48	0.2	Tahonitas HW
24TA-129	209.55	210.55	1.00	1.00	0.41	27.50	0.77	0.2	Tahonitas Main
24TA-129	220.50	222.00	1.50	1.50	0.22	1.90	0.24	0.2	Tahonitas Main
24TA-129	225.00	226.50	1.50	1.50	0.34	1.00	0.35	0.2	Tahonitas Main
24TA-130	331.95	333.00	1.05	1.00	0.30	12.30	0.46	0.2	Tahonitas Main
24TA-130	335.30	343.45	8.15	7.85	0.46	27.31	0.81	0.2	Tahonitas Main
including	339.55	340.30	0.75	0.70	1.11	40.70	1.64	1.0	Tahonitas Main
24TA-131	22.55	24.85	2.30	2.25	0.55	24.55	0.87	0.2	Tahonitas HW
24TA-131	277.30	283.00	5.70	5.35	0.33	7.33	0.42	0.2	Tahonitas Main
24TA-131	287.90	288.75	0.85	0.80	0.25	5.70	0.32	0.2	Tahonitas Main
24TA-131	291.85	293.60	1.75	1.70	0.40	7.36	0.50	0.2	Tahonitas Main
24TA-131	296.80	303.90	7.10	6.85	0.57	9.77	0.70	0.2	Tahonitas Main
24TA-131	305.90	316.90	11.00	10.65	1.21	19.91	1.47	0.2	Tahonitas Main
including	308.75	310.35	1.60	1.55	1.68	24.40	2.00	1.0	Tahonitas Main
& including	314.55	315.40	0.85	0.80	6.80	37.40	7.28	1.0	Tahonitas Main

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.20 gpt Au cut-off is on the Company's website.

²⁾ Estimated True Widths (ETW) are estimated based on drill hole geology or comparisons with other on-section drill holes.

³⁾ Au Equivalent (AuEq) is calculated as Au gpt + (Ag gpt x (\$22/\$1700)) where \$22 and \$1700 are the price of one ounce of Ag and Au respectively (in US dollars).

⁴⁾ Composite assay grades presented in summary tables are calculated using a Au grade minimum average of 0.20 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.00 m. The 1.00 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo.