

Los Reyes Project



Table 5: Reported Drill Intercepts - Fresnillo Area¹

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24FRE-21	328.00	329.20	1.20	1.15	0.26	9.70	0.39	0.2	Fresnillo
24FRE-21	340.00	342.00	2.00	1.95	0.22	3.10	0.26	0.2	Fresnillo
24FRE-21	361.40	362.45	1.05	1.00	0.42	9.90	0.55	0.2	Fresnillo
24FRE-21	363.75	364.65	0.90	0.85	0.22	5.50	0.29	0.2	Fresnillo
24FRE-21	371.40	372.40	1.00	0.95	0.26	0.50	0.27	0.2	Fresnillo
24FRE-21	374.70	378.00	3.30	3.20	0.39	3.55	0.44	0.2	Fresnillo
24FRE-21	382.75	385.40	2.65	2.55	0.34	9.76	0.47	0.2	Fresnillo
24FRE-21	393.75	394.65	0.90	0.85	0.24	17.10	0.46	0.2	Fresnillo
24FRE-21	396.00	397.45	1.45	1.40	0.33	3.10	0.37	0.2	Fresnillo
24FRE-21	409.50	411.00	1.50	1.45	0.20	0.90	0.21	0.2	Fresnillo
24FRE-21	428.35	429.25	0.90	0.90	1.31	89.20	2.46	1.0	Fresnillo
24FRE-21	433.55	434.25	0.70	0.70	0.28	8.10	0.38	0.2	Fresnillo
24FRE-21	439.25	442.00	2.75	2.75	0.55	3.06	0.59	0.2	Fresnillo
24FRE-21	448.55	449.90	1.35	1.35	0.21	0.80	0.22	0.2	Fresnillo
24FRE-21	475.85	476.65	0.80	0.80	0.52	2.10	0.55	0.2	Fresnillo
24FRE-21	484.00	489.00	5.00	5.00	0.40	1.12	0.41	0.2	Fresnillo
24FRE-22	163.30	165.00	1.70	1.65	0.77	2.80	0.81	0.2	Fresnillo
24FRE-22	204.85	206.00	1.15	1.15	0.50	12.50	0.66	0.2	Fresnillo
24FRE-22	230.00	232.60	2.60	2.55	0.36	2.57	0.39	0.2	Fresnillo
24FRE-22	236.75	243.20	6.45	6.35	0.27	7.53	0.37	0.2	Fresnillo
24FRE-22	245.15	251.00	5.85	5.75	0.31	3.34	0.35	0.2	Fresnillo
24FRE-22	251.95	253.20	1.25	1.25	0.26	0.90	0.27	0.2	Fresnillo
24FRE-22	278.00	283.25	5.25	5.15	0.28	6.07	0.36	0.2	Fresnillo
24FRE-22	288.30	289.50	1.20	1.20	0.21	2.80	0.25	0.2	Fresnillo
24FRE-22	293.20	294.15	0.95	0.95	0.28	3.30	0.32	0.2	Fresnillo
24FRE-22	296.00	302.30	6.30	6.20	0.83	6.50	0.91	0.2	Fresnillo
including	297.00	298.50	1.50	1.50	1.06	5.60	1.13	1.0	Fresnillo
including	300.30	301.20	0.90	0.90	1.15	3.00	1.19	1.0	Fresnillo
24FRE-22	305.00	306.20	1.20	1.20	0.28	3.40	0.32	0.2	Fresnillo
24FRE-22	309.90	315.80	5.90	5.80	0.38	4.80	0.44	0.2	Fresnillo
24FRE-22	318.35	319.50	1.15	1.15	0.25	8.60	0.36	0.2	Fresnillo
24FRE-22	320.80	322.30	1.50	1.40	0.33	3.80	0.38	0.2	Fresnillo
24FRE-22	325.15	338.00	12.85	12.10	0.40	10.57	0.54	0.2	Fresnillo
24FRE-22	351.05	352.35	1.30	1.20	0.47	2.40	0.50	0.2	Fresnillo
24FRE-22	361.30	362.45	1.15	1.10	0.62	1.60	0.64	0.2	Fresnillo
24FRE-22	365.00	366.50	1.50	1.40	0.64	14.30	0.83	0.2	Fresnillo
24FRE-22	371.00	371.90	0.90	0.85	0.21	9.00	0.33	0.2	Fresnillo
24FRE-22	373.85	376.35	2.50	2.35	0.94	0.40	0.95	0.2	Fresnillo
24FRE-22	380.50	382.85	2.35	2.20	0.25	0.60	0.26	0.2	Fresnillo
24FRE-22	384.95	386.40	1.45	1.35	0.26	1.60	0.28	0.2	Fresnillo
24FRE-22	387.65	391.40	3.75	3.50	0.36	24.21	0.67	0.2	Fresnillo
24FRE-22	395.00	396.50	1.50	1.40	0.38	1.70	0.40	0.2	Fresnillo
24FRE-22	434.60	437.10	2.50	2.40	0.74	8.83	0.85	0.2	Fresnillo
including	434.60	435.90	1.30	1.25	1.10	10.70	1.24	1.0	Fresnillo

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Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24FRE-23	127.50	129.00	1.50	1.15	0.29	1.70	0.31	0.2	Fresnillo
24FRE-23	189.50	191.90	2.40	1.85	1.71	120.93	3.27	0.2	Fresnillo
including	189.50	190.50	1.00	0.75	3.25	217.00	6.06	1.0	Fresnillo
24FRE-23	204.00	205.50	1.50	1.15	0.35	0.80	0.36	0.2	Fresnillo
24FRE-23	210.00	211.50	1.50	1.15	0.25	0.25	0.25	0.2	Fresnillo
24FRE-23	237.45	241.35	3.90	3.00	0.42	3.53	0.47	0.2	Fresnillo
24FRE-23	267.80	272.15	4.35	3.35	0.50	3.23	0.54	0.2	Fresnillo
24FRE-23	281.20	283.05	1.85	1.40	0.57	1.51	0.59	0.2	Fresnillo
24FRE-23	291.00	292.15	1.15	0.90	0.29	1.50	0.31	0.2	Fresnillo
24FRE-23	351.20	352.00	0.80	0.60	0.37	1.10	0.38	0.2	Fresnillo
24FRE-23	353.25	354.40	1.15	0.90	0.20	0.50	0.21	0.2	Fresnillo
24FRE-23	378.00	379.50	1.50	1.15	0.25	0.25	0.25	0.2	Fresnillo
24FRE-24	100.50	102.00	1.50	1.45	0.31	0.25	0.31	0.2	Fresnillo
24FRE-24	237.00	238.50	1.50	1.45	0.20	4.70	0.26	0.2	Fresnillo
24FRE-24	252.90	253.85	0.95	0.90	0.25	38.60	0.75	0.2	Fresnillo
24FRE-24	259.80	267.10	7.30	7.05	0.63	6.60	0.72	0.2	Fresnillo
24FRE-24	272.05	275.50	3.45	3.35	0.34	1.26	0.36	0.2	Fresnillo
24FRE-24	283.75	284.75	1.00	0.95	0.96	52.50	1.64	0.2	Fresnillo
24FRE-24	285.60	286.80	1.20	1.20	0.22	1.40	0.24	0.2	Fresnillo
24FRE-24	287.80	289.55	1.75	1.70	0.50	2.47	0.53	0.2	Fresnillo
24FRE-24	295.75	298.15	2.40	2.35	4.57	61.70	5.37	0.2	Fresnillo
including	296.15	297.50	1.35	1.35	7.87	105.19	9.23	0.2	Fresnillo
24FRE-24	298.80	300.30	1.50	1.50	0.21	14.00	0.39	0.2	Fresnillo
24FRE-24	304.50	306.00	1.50	1.50	0.41	0.90	0.42	0.2	Fresnillo
24FRE-24	339.00	341.90	2.90	2.85	0.48	4.01	0.53	0.2	Fresnillo
24FRE-24	350.80	357.40	6.60	6.50	0.74	3.30	0.78	0.2	Fresnillo
including	350.80	351.85	1.05	1.05	2.41	1.40	2.43	0.2	Fresnillo
including	354.30	355.40	1.10	1.10	1.08	1.10	1.09	0.2	Fresnillo
24FRE-24	362.40	368.65	6.25	6.15	0.39	6.32	0.47	0.2	Fresnillo
24FRE-24	372.00	373.00	1.00	1.00	0.25	1.10	0.26	0.2	Fresnillo
24FRE-24	395.20	395.90	0.70	0.70	0.27	21.80	0.55	0.2	Fresnillo
24FRE-24	403.15	405.50	2.35	2.20	0.41	6.53	0.49	0.2	Fresnillo
24FRE-24	412.70	414.85	2.15	2.00	0.49	17.97	0.72	0.2	Fresnillo
24FRE-24	442.30	443.30	1.00	1.00	0.25	2.20	0.28	0.2	Fresnillo
24FRE-24	449.50	450.85	1.35	1.35	0.33	4.60	0.39	0.2	Fresnillo
24FRE-25	101.75	103.00	1.25	1.25	0.35	1.30	0.37	0.2	Fresnillo
24FRE-25	133.30	134.10	0.80	0.80	0.37	3.60	0.42	0.2	Fresnillo
24FRE-25	150.50	151.50	1.00	1.00	0.31	31.00	0.71	0.2	Fresnillo
24FRE-25	159.60	160.40	0.80	0.80	0.31	6.20	0.39	0.2	Fresnillo
24FRE-25	169.50	178.50	9.00	8.85	0.31	3.48	0.36	0.2	Fresnillo
24FRE-25	181.10	181.95	0.85	0.85	0.22	5.40	0.29	0.2	Fresnillo
24FRE-25	202.50	204.70	2.20	2.15	0.34	3.07	0.38	0.2	Fresnillo
24FRE-25	267.70	269.20	1.50	1.50	0.24	0.80	0.25	0.2	NB HW4
24FRE-25	277.30	278.20	0.90	0.90	0.20	0.25	0.20	0.2	NB HW4
24FRE-25	283.50	285.00	1.50	1.50	0.22	0.25	0.22	0.2	NB HW4
24FRE-25	289.00	290.00	1.00	1.00	0.41	1.20	0.43	0.2	NB HW4
24FRE-25	298.95	300.00	1.05	1.05	0.30	0.25	0.30	0.2	NB HW3

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Table 5 con't: Reported Drill Intercepts - Fresnillo Area¹

24FRE-25 con't

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24FRE-25	310.50	312.00	1.50	1.50	0.65	0.25	0.65	0.2	NB HW3
24FRE-25	328.85	330.05	1.20	1.20	0.29	1.30	0.31	0.2	NB HW2
24FRE-25	333.30	334.35	1.05	1.05	0.34	2.40	0.37	0.2	NB HW2
24FRE-25	346.50	347.85	1.35	1.35	0.20	1.00	0.21	0.2	NB HW2
24FRE-25	356.45	357.60	1.15	1.15	0.27	5.50	0.34	0.2	NB HW2
24FRE-25	388.00	390.00	2.00	2.00	0.48	1.40	0.50	0.2	NB HW
24FRE-25	447.20	448.40	1.20	1.20	1.46	1.50	1.48	0.2	NB Main Zone
24FRE-25	464.45	470.20	5.75	5.75	0.52	3.37	0.56	0.2	NB Main Zone
including	467.20	468.00	0.80	0.80	1.02	3.80	1.07	1.0	NB Main Zone
24FRE-25	471.25	481.75	10.50	10.45	0.98	28.87	1.35	0.2	NB Main Zone
including	474.75	477.50	2.75	2.75	2.51	56.51	3.24	1.0	NB Main Zone
24FRE-26	328.65	330.30	1.65	1.65	0.21	2.51	0.24	0.2	Fresnillo
24FRE-26	335.30	345.95	10.65	10.60	0.46	13.13	0.63	0.2	Fresnillo
including	337.00	337.75	0.75	0.75	1.53	5.60	1.60	0.2	Fresnillo
& including	344.25	345.10	0.85	0.85	1.23	17.80	1.46	0.2	Fresnillo
24FRE-26	348.30	350.00	1.70	1.70	0.32	1.66	0.34	0.2	Fresnillo
24FRE-26	352.15	355.00	2.85	2.85	0.32	1.75	0.34	0.2	Fresnillo
24FRE-26	357.85	365.65	7.80	7.75	0.47	5.91	0.55	0.2	Fresnillo
including	361.70	362.50	0.80	0.80	1.08	24.70	1.40	0.2	Fresnillo
24FRE-26	375.45	376.75	1.30	1.30	0.24	1.30	0.26	0.2	Fresnillo
24FRE-26	379.20	380.05	0.85	0.85	0.24	1.00	0.25	0.2	Fresnillo
24FRE-26	381.10	383.15	2.05	2.05	0.41	35.00	0.86	0.2	Fresnillo
24FRE-26	388.00	389.30	1.30	1.30	0.37	1.80	0.39	0.2	Fresnillo
24FRE-26	393.00	394.05	1.05	1.05	0.44	0.70	0.45	0.2	Fresnillo
24FRE-26	414.00	415.50	1.50	1.50	0.21	0.50	0.22	0.2	Fresnillo
24FRE-26	423.80	424.60	0.80	0.80	0.25	2.30	0.28	0.2	Fresnillo
24FRE-26	427.90	428.80	0.90	0.90	0.34	3.40	0.38	0.2	Fresnillo
24FRE-26	428.80	429.70	0.90	0.90	4.49	12.90	4.66	0.2	Fresnillo
24FRE-26	429.70	430.50	0.80	0.80	0.44	14.00	0.62	0.2	Fresnillo
24FRE-26	450.20	453.15	2.95	2.95	0.71	1.32	0.73	0.2	Fresnillo
24FRE-27	240.00	241.50	1.50	1.40	0.27	18.80	0.51	0.2	Fresnillo
24FRE-27	244.50	248.35	3.85	3.60	0.29	9.16	0.41	0.2	Fresnillo
24FRE-27	252.15	269.60	17.45	16.40	0.46	8.96	0.58	0.2	Fresnillo
including	255.45	256.70	1.25	1.15	1.23	7.70	1.33	1.0	Fresnillo
& including	266.70	268.15	1.45	1.35	1.09	68.90	1.98	1.0	Fresnillo
24FRE-27	273.00	290.70	17.70	16.65	0.43	1.94	0.46	0.2	Fresnillo
24FRE-27	300.40	301.55	1.15	1.10	0.33	1.10	0.34	0.2	Fresnillo

Table 5 con't: Reported Drill Intercepts - Z-T Area¹

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24ZAP-129			Nothing Significant						Zapote South

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Table 5 con't: Reported Drill Intercepts - Central Area¹

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24NB-61	0.00	20.45	20.45	13.15	0.57	7.90	0.67	0.2	Noche Buena Main
including	0.00	4.70	4.70	3.02	1.43	13.70	1.61	1.0	Noche Buena Main
24NB-61	22.25	23.60	1.35	0.87	0.21	1.10	0.22	0.2	Noche Buena Main
24NB-61	41.75	42.55	0.80	0.51	1.59	6.90	1.68	1.0	Noche Buena FW
24NB-61	49.50	52.85	3.35	2.15	0.21	1.28	0.23	0.2	Noche Buena FW
24NB-62	27.00	28.45	1.45	1.36	0.21	4.50	0.27	0.2	Fresnillo
24NB-62	43.50	45.00	1.50	1.30	0.58	0.60	0.59	0.2	Fresnillo
24NB-62	85.50	92.10	6.60	5.72	1.16	5.60	1.23	0.2	NB HW
including	85.50	87.70	2.20	1.91	3.01	11.32	3.16	1.0	NB HW
24NB-62	118.50	120.00	1.50	1.41	0.32	12.70	0.48	0.2	NB HW
24NB-62	122.00	124.00	2.00	1.88	0.88	2.60	0.91	0.2	NB HW
24NB-62	145.85	148.15	2.30	2.16	0.76	2.70	0.79	0.2	NB HW4
24NB-62	160.00	163.45	3.45	3.24	0.30	0.74	0.31	0.2	NB HW4
24NB-62	171.00	172.50	1.50	1.41	0.53	0.25	0.53	0.2	NB HW3
24NB-62	178.00	180.00	2.00	1.88	0.39	1.60	0.41	0.2	NB HW3
24NB-62	201.00	202.00	1.00	0.94	0.49	2.30	0.52	0.2	NB HW
24NB-62	392.10	393.00	0.90	0.85	0.21	29.60	0.59	0.2	Noche Buena Main
24NB-63	33.00	33.65	0.65	0.64	0.26	3.30	0.30	0.2	Fresnillo
24NB-63	123.70	127.50	3.80	3.74	0.52	3.56	0.57	0.2	NB HW4
24NB-63	217.50	219.00	1.50	1.48	0.21	1.40	0.23	0.2	NB HW2
24NB-63	280.00	281.10	1.10	1.03	0.37	1.20	0.39	0.2	NB HW1
24NB-63	289.50	291.00	1.50	1.41	0.25	6.20	0.33	0.2	NB HW1
24NB-63	313.80	317.30	3.50	3.50	1.06	19.76	1.32	0.2	Noche Buena Main
including	313.80	315.20	1.40	1.40	2.04	39.20	2.55	1.0	Noche Buena Main
24NB-63	328.30	330.65	2.35	2.35	0.90	28.45	1.27	0.2	Noche Buena Main
24NB-63	338.20	339.20	1.00	1.00	0.89	3.50	0.94	0.2	Noche Buena Main
24NB-63	347.05	349.00	1.95	1.95	0.37	6.94	0.46	0.2	Noche Buena Main
24NB-63	352.00	358.05	6.05	6.05	0.62	33.02	1.05	0.2	Noche Buena Main
24NB-64	10.20	11.55	1.35	1.27	0.54	3.30	0.58	0.2	Fresnillo
24NB-64	105.55	111.95	6.40	5.54	1.12	42.35	1.67	0.2	NB HW4
including	108.10	110.55	2.45	2.12	2.30	93.67	3.51	1.0	NB HW4
24NB-64	149.50	153.00	3.50	3.45	0.28	1.06	0.29	0.2	NB HW3
24NB-64	154.05	156.30	2.25	2.22	0.24	2.37	0.27	0.2	NB HW3
24NB-64	184.00	185.00	1.00	0.94	0.21	0.70	0.22	0.2	Noche Buena
24NB-64	239.15	240.65	1.50	1.41	0.32	0.90	0.33	0.2	Noche Buena
24NB-64	370.95	371.95	1.00	0.94	0.44	20.70	0.71	0.2	Noche Buena Main
24NB-64	375.20	381.20	6.00	5.64	0.32	27.51	0.68	0.2	Noche Buena Main
24NB-65	8.05	9.60	1.55	1.55	0.29	2.40	0.32	0.2	Fresnillo
24NB-65	194.80	196.35	1.55	1.53	0.27	12.00	0.43	0.2	NB HW2
24NB-65	198.00	203.60	5.60	5.51	0.32	1.17	0.34	0.2	NB HW2
24NB-65	207.30	209.00	1.70	1.67	0.28	3.55	0.33	0.2	NB HW2

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.20 gpt Au cut-off is on the Company's website

²⁾ Estimated True Widths (ETW) are estimated based on drill hole geology or comparisons with other on-section drill holes.

³⁾ Au Equivalent (AuEq) is calculated as Au gpt + (Ag gpt x (\$22/\$1700)) where \$22 and \$1700 are the price of one ounce of Ag and Au respectively (in US dollars).

⁴⁾ Composite assay grades presented in summary tables are calculated using a Au grade minimum average of 0.20 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.00 m. The 1.00 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo.