

Los Reyes Project



Table 1: Reported Drill Intercepts¹

Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m) ²	Au (gpt)	Ag (gpt)	Au Cut-off ³
21ZAP-12A	6.00	28.35	22.4	14.4	0.65	31.4	0.2
21ZAP-12A	33.00	51.35	18.4	11.8	6.12	61.8	0.2
including	42.00	50.50	8.5	5.5	12.02	60.8	1.0
21ZAP-12A	71.00	72.00	1.0	0.6	0.27	3.4	0.2
21ZAP-12A	75.00	78.00	3.0	1.7	0.26	4.4	0.2
21ZAP-16	50.20	70.80	20.6	13.2	2.18	45.4	0.2
including	65.10	69.30	4.2	2.7	12.16	76.1	1.0
21ZAP-17	64.50	68.10	3.6	3.1	0.39	12.6	0.2
21ZAP-18	51.00	52.20	1.2	1.2	2.02	45.6	0.2
including	51.80	52.20	0.4	0.4	5.00	0.4	1.0
21ZAP-18	64.00	66.00	2.0	1.3	0.41	13.1	0.2
21ZAP-18	81.00	82.50	1.5	1.0	0.20	14.8	0.2
21ZAP-18	84.00	93.30	9.3	8.4	2.85	31.1	0.2
including	92.50	93.30	1.8	1.6	12.75	88.7	1.0
21ZAP-18	115.50	117.00	1.5	1.1	0.20	5.4	0.2
21ZAP-18	118.40	119.40	1.0	0.8	0.39	3.1	0.2
21ZAP-19	0.00	6.00	6.0	3.9	1.00	26.1	0.2
21ZAP-19	102.80	106.30	3.5	1.8	0.24	3.2	0.2
21ZAP-19	114.00	134.50	20.5	19.3	0.75	13.7	0.2
21ZAP-20	151.65	153.00	1.4	0.6	0.31	2.6	0.2
21ZAP-20	159.00	161.00	2.0	1.4	3.89	13.4	0.2
including	159.00	160.00	1.0	0.7	6.52	13.9	1.0
21ZAP-20	177.70	178.45	0.8	0.5	0.25	9.5	0.2
21ZAP-20	187.50	189.00	1.5	1.3	0.29	29.0	0.2
21ZAP-21	163.50	165.00	1.5	1.2	0.62	14.7	0.2
21ZAP-21	176.20	178.00	1.8	1.5	0.43	22.4	0.2
21ZAP-21	193.50	195.00	1.5	1.2	0.28	4.8	0.2
21ZAP-21	197.00	213.00	16.0	13.1	3.36	83.2	0.2
including	204.00	213.00	9.0	7.4	5.77	110.4	1.0
including	207.00	208.50	1.5	1.2	17.70	124.4	1.0
21ZAP-21	218.00	220.50	2.5	2.0	0.27	13.3	0.2

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Table 1: Reported Drill Intercepts (continued)¹

Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m) ²	Au (gpt)	Ag (gpt)	Au Cut-off ³
21TA-01	109.50	111.00	1.5	1.1	0.26	9.1	0.2
21TA-01	118.50	120.00	1.5	1.1	0.37	2.4	0.2
21TA-01	143.00	144.00	1.0	0.9	0.41	3.6	0.2
21TA-02	122.25	130.50	8.3	5.3	0.42	9.3	0.2
21TA-02	162.00	163.25	1.3	0.6	0.25	3.1	0.2
21TA-02	164.25	165.00	0.8	0.6	0.31	2.7	0.2
21TA-03	99.45	100.50	1.1	0.9	0.21	10.9	0.2
21TA-03	103.25	104.75	1.5	1.3	3.05	6.0	0.2
21TA-03	118.50	120.00	1.5	1.3	0.22	5.1	0.2
21TA-04	105.80	108.00	2.2	2.1	0.22	23.7	0.2
21TA-04	109.00	110.00	1.0	0.9	0.23	9.8	0.2
21TA-04	112.00	117.00	5.0	4.3	0.36	10.6	0.2
21TA-04	125.10	126.00	0.9	0.8	0.30	0.7	0.2
21TA-04	181.00	182.50	1.5	1.4	0.35	7.0	0.2
21TA-04	183.30	184.05	0.8	0.5	0.26	3.8	0.2
21TA-05	82.50	83.85	1.4	0.7	0.29	10.3	0.2
21TA-05	112.95	116.75	3.8	2.9	2.07	247.8	0.2
including	113.95	114.85	0.9	0.7	7.32	840.0	1.0
21TA-05	123.00	124.50	1.5	1.1	0.65	0.7	0.2
21TA-05	155.05	157.50	2.5	1.9	0.34	43.6	0.2
21TA-05	192.25	196.50	4.3	3.3	0.34	14.4	0.2
21TA-05	207.00	208.35	1.4	1.0	1.11	2.8	0.2
21TA-05	246.00	247.50	1.5	0.8	2.22	5.4	0.2
21TA-05	252.40	255.00	2.6	1.7	0.26	4.3	0.2
21TA-06	214.35	215.35	1.0	0.9	0.22	5.4	0.2
21TA-06	225.25	226.15	0.9	0.9	1.11	6.5	0.2
21TA-07	25.35	26.65	1.3	1.0	0.58	22.0	0.2
21TA-07	40.60	42.00	1.4	1.0	0.31	2.0	0.2
21TA-08	16.50	21.40	4.9	3.8	14.51	82.1	0.2
including	18.00	19.20	1.2	0.9	47.10	111.0	1.0
21TA-08	28.25	29.25	1.0	0.8	1.21	22.1	0.2
21TA-08	37.50	40.35	2.9	2.2	3.96	9.2	0.2
21TA-08	42.00	43.50	1.5	1.1	0.39	2.9	0.2
21TA-08	145.20	146.00	0.8	0.8	0.60	10.7	0.2

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Table 1: Reported Drill Intercepts (continued)¹

Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m) ²	Au (gpt)	Ag (gpt)	Au Cut-off ³
21TA-09	72.00	78.00	6.0	3.9	1.90	78.3	0.2
including	72.00	75.25	3.3	2.1	3.02	103.5	1.0
21TA-09	89.70	90.70	1.0	0.9	0.25	21.9	0.2
21TA-09	99.00	103.00	4.0	3.1	0.31	14.8	0.2
21TA-10	13.50	16.25	2.8	2.1	5.55	163.8	1.0
including	15.00	16.25	1.3	1.0	10.90	267.0	1.0
21TA-10	45.75	47.00	1.3	1.0	0.42	25.4	0.2
21TA-10	52.50	54.00	1.5	1.1	0.34	7.7	0.2
21TA-10	71.75	74.25	2.5	1.9	0.63	34.1	0.2
21TA-10	76.50	78.00	1.5	1.1	0.24	14.8	0.2
21TA-11	48.15	49.10	1.0	0.9	3.86	448.0	1.0
21TA-11	58.35	62.75	4.4	4.0	1.55	230.2	0.2
including	59.80	61.40	1.6	1.5	3.51	515.0	1.0
21TA-11	71.55	73.05	1.5	1.4	0.27	2.8	0.2
21TA-11	107.50	109.55	2.1	1.9	0.46	4.9	0.2

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.2 gpt Au cut off is on the Company's website.

²⁾ True widths are estimated based on drill hole geology or comparisons with other on-section drill holes.

³⁾ Composite assay grades presented in summary tables are calculated using an Au grade minimum average of 0.2 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.0 m. The 1.0 gpt Au cut-off is used to define higher-grade "cores" in any reported composite interval is 3.0 m. The 1.0 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo. These higher-grade cores reflect geology and are comprised of solid quartz veining with notable adularia as opposed to quartz breccia and stockwork zones.