

Los Reyes Project



Table 1: Reported Drill Intercepts - Guadalupe West¹

Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m) ²	Au (gpt)	Ag (gpt)	Au Cut-off ³
21GW-01	0.00	18.00	18.00	16.30	0.84	33.37	0.2
21GW-01	25.50	28.40	2.90	2.50	0.34	31.37	0.2
21GW-01	29.20	30.00	0.80	0.70	0.29	22.70	0.2
21GW-01	32.40	36.60	4.20	3.60	1.08	37.56	0.2
21GW-01	67.10	68.50	1.40	1.20	0.25	27.00	0.2
21GW-02	56.00	61.50	5.50	4.80	1.82	51.77	0.2
21GW-02	64.50	65.65	1.15	1.00	0.24	14.10	0.2
21GW-02	66.65	67.60	0.95	0.80	0.24	31.70	0.2
21GW-02	68.50	94.65	26.15	22.60	0.53	14.92	0.2
21GW-03	63.00	64.50	1.50	1.10	0.53	107.60	0.2
21GW-03	101.50	135.05	33.55	23.70	0.38	23.61	0.2
21GW-04	3.00	4.50	1.50	1.20	0.32	0.25	0.2
21GW-04	116.55	118.00	1.45	1.20	0.20	15.70	0.2
21GW-04	211.90	214.05	2.15	1.80	0.40	5.23	0.2
21GW-05	131.00	133.50	2.50	2.00	0.24	14.02	0.2
21GW-05	163.55	164.55	1.00	0.80	0.57	59.30	0.2
21GW-05	202.35	210.00	7.65	6.30	0.48	1.25	0.2
21GW-05	215.75	221.30	5.55	4.50	0.34	17.56	0.2
21GW-06	67.50	69.00	1.50	1.10	0.40	1.60	0.2
21GW-06	109.50	111.00	1.50	1.10	0.45	1.90	0.2
21GW-06	146.40	147.30	0.90	0.70	0.24	44.30	0.2
21GW-06	148.80	150.00	1.20	0.90	0.43	21.00	0.2
21GW-06	151.50	153.00	1.50	1.10	0.26	22.60	0.2
21GW-07	1.50	3.00	1.50	1.20	0.49	14.90	0.2
21GW-07	7.50	18.00	10.50	8.60	1.60	50.42	0.2
including	14.00	15.10	1.10	0.90	11.70	111.00	1.0
21GW-07	24.30	45.90	21.60	17.70	1.92	34.29	0.2
including	24.30	25.50	1.20	1.00	4.44	29.50	1.0
& including	34.00	35.50	1.50	1.20	6.85	59.70	1.0
& including	40.85	42.00	1.15	0.90	3.47	43.90	1.0
21GW-08R	111.00	112.50	1.50	1.20	0.24	4.30	0.2
21GW-08R	154.50	162.00	7.50	6.10	0.51	4.54	0.2
21GW-09R	65.57	67.10	1.53	1.30	0.27	27.80	0.2
21GW-09R	71.67	74.73	3.06	2.50	0.25	17.00	0.2
21GW-09R	79.30	80.83	1.53	1.30	0.93	13.10	0.2
21GW-09R	132.67	134.20	1.53	1.30	0.31	31.60	0.2

Los Reyes Project



Table 1: Reported Drill Intercepts - Guadalupe West (Continued)¹

Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m) ²	Au (gpt)	Ag (gpt)	Au Cut-off ³
21GW-10R	169.27	170.80	1.53	1.30	0.21	1.90	0.2
21GW-10R	205.88	207.40	1.52	1.20	0.40	0.25	0.2
21GW-10R	213.50	215.02	1.52	1.20	0.27	0.80	0.2
21GW-11R	38.12	44.22	6.10	5.00	0.66	0.75	0.2
including	38.12	39.65	1.53	1.30	1.73	5.40	1.0
21GW-11R	74.72	76.25	1.53	1.30	0.55	1.70	0.2
21GW-11R	82.35	83.87	1.52	1.20	0.98	2.60	0.2
21GW-11R	102.18	105.22	3.04	2.50	0.28	1.75	0.2
21GW-11R	158.60	160.12	1.52	1.20	0.29	37.20	0.2
21GW-11R	179.95	184.52	4.57	4.30	0.90	63.24	0.2
including	181.48	183.00	1.52	1.40	1.88	140.60	1.0
21GW-11R	190.62	192.15	1.53	1.40	0.22	5.40	0.2
21GW-12R	42.70	44.22	1.52	1.20	0.25	0.25	0.2
21GW-12R	50.33	51.85	1.52	1.20	0.25	2.60	0.2
21GW-12R	54.90	57.95	3.05	2.30	0.96	3.96	0.2
21GW-12R	109.80	111.32	1.52	1.30	0.34	2.60	0.2
21GW-12R	112.85	114.38	1.53	1.30	0.61	19.00	0.2
21GW-12R	115.90	117.43	1.53	1.30	2.74	31.40	0.2
21GW-12R	120.47	122.00	1.53	1.30	0.21	5.60	0.2
21GW-12R	132.68	155.55	22.87	19.80	1.68	25.79	0.2
including	134.20	135.73	1.53	1.30	11.30	107.30	1.0
& including	149.45	150.98	1.53	1.30	7.48	13.50	1.0

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.2 gpt Au cut off is on the Company's website.

²⁾ True widths are estimated based on drill hole geology or comparisons with other on-section drill holes.

³⁾ Composite assay grades presented in summary tables are calculated using an Au grade minimum average of 0.2 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.0 m. The 1.0 gpt Au cut-off is used to define higher-grade "cores" in any reported composite interval is 3.0 m. The 1.0 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo. These higher-grade cores reflect geology and are comprised of solid quartz veining with notable adularia as opposed to quartz breccia and stockwork zones.