

Los Reyes Project



Table 1: Reported Drill Intercepts - Zapote South¹

Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m) ²	Au (gpt)	Ag (gpt)	Au Cut-off ³
21ZAP-22	43.50	45.00	1.50	1.10	0.22	2.50	0.2
21ZAP-22	55.50	66.00	10.50	7.40	0.80	16.97	0.2
including	60.00	61.50	1.50	1.10	3.43	12.40	1.0
21ZAP-23	25.50	27.00	1.50	1.10	0.55	2.00	0.2
21ZAP-23	76.50	81.00	4.50	3.20	0.29	1.90	0.2
21ZAP-23	84.00	87.00	3.00	2.10	0.30	1.70	0.2
21ZAP-23	91.50	93.00	1.50	1.10	0.24	3.10	0.2
21ZAP-23	129.15	136.05	6.90	4.90	1.04	37.38	0.2
including	133.25	134.75	1.50	1.10	3.02	87.50	1.0
21ZAP-23	137.55	138.90	1.35	1.00	0.31	16.30	0.2
21ZAP-23	148.25	154.20	5.95	4.20	0.43	4.24	0.2
21ZAP-24	104.50	106.50	2.00	1.30	0.25	10.90	0.2
21ZAP-24	108.50	117.00	8.50	5.50	1.12	17.65	0.2
including	110.00	114.60	4.60	3.00	1.77	22.41	1.0
including	110.00	111.00	1.00	0.60	3.07	32.40	1.0
21ZAP-24	123.30	124.80	1.50	1.00	0.23	6.40	0.2
21ZAP-24	166.50	167.50	1.00	0.60	0.24	0.80	0.2
21ZAP-25	79.00	80.00	1.00	0.70	0.22	10.40	0.2
21ZAP-25	100.35	110.20	9.85	7.00	0.54	15.88	0.2
21ZAP-25	112.70	114.00	1.30	0.90	0.33	6.80	0.2
21ZAP-25	147.65	148.65	1.00	0.70	0.37	0.90	0.2
21ZAP-25	151.50	153.00	1.50	1.10	0.34	0.25	0.2
21ZAP-26	209.70	210.60	0.90	0.80	0.77	19.20	0.2
21ZAP-27	222.00	223.50	1.50	1.20	0.48	23.60	0.2
21ZAP-27	226.50	230.45	3.95	3.20	0.48	29.35	0.2
21ZAP-27	235.50	240.00	4.50	3.60	0.53	10.65	0.2
21ZAP-29	210.10	213.00	2.90	1.90	0.40	4.86	0.2
21ZAP-29	222.00	223.50	1.50	1.00	0.22	5.30	0.2
21ZAP-29	232.80	234.00	1.20	0.80	0.37	17.70	0.2
21ZAP-29	237.25	238.65	1.40	0.90	1.61	4.30	0.2
21ZAP-29	242.20	243.00	0.80	0.50	0.28	2.00	0.2
21ZAP-30	177.00	178.40	1.40	0.80	0.50	22.10	0.2

Drill Hole	From	To	Interval	etw (m)	Au (g/t)	Ag (g/t)	Au Cut-Off
21ZAP-32	15	16.5	1.5	1	0.26	1.30	0.2
21ZAP-32	49.5	51	1.5	1	0.5	4.90	0.2
21ZAP-32	183	184.5	1.5	1	0.36	1.90	0.2
21ZAP-32	229	249	20	11.5	0.48	23.16	0.2
21ZAP-32	250.5	252	1.5	0.9	0.22	33.70	0.2
21ZAP-32	256.5	258	1.5	0.9	0.31	33.10	0.2
21ZAP-32	260.75	262	1.25	0.7	0.24	31.70	0.2
21ZAP-32	264.25	292.5	28.25	18.2	1.09	32.21	0.2
including	273.9	274.6	0.7	0.4	8.49	51.70	1.0
& including	276	280.65	4.65	3	3.14	45.01	1.0
including	278	279.2	1.2	0.8	7.8	38.70	1.0
21ZAP-34	144	145.75	1.75	1.6	0.66	25.09	0.2
21ZAP-34	146.7	147.8	1.1	1	0.31	21.00	0.2
21ZAP-34	169.65	170.5	0.85	0.8	0.32	2.30	0.2
21ZAP-35	101.6	102.9	1.3	1.2	0.29	7.00	0.2
21ZAP-35	136.4	138.55	2.15	1.9	0.57	2.19	0.2
21ZAP-36	161	162.5	1.5	1.3	0.29	18.80	0.2
21ZAP-36	166.5	168.75	2.25	1.9	7.1	20.54	0.2
including	166.5	168	1.5	1.3	9.4	25.90	1.0
21ZAP-36	184.5	186	1.5	1.3	0.25	10.20	0.2
21ZAP-37	165.20	166.70	1.50	1.40	0.24	1.70	0.2
21ZAP-37	211.00	216.95	5.95	5.60	2.91	41.27	0.2
including	214.00	215.50	1.50	1.40	6.64	74.50	1.0
21ZAP-37	249.00	252.00	3.00	2.80	0.57	2.50	0.2
21ZAP-43	151.00	152.00	1.00	0.70	0.32	43.30	0.2
21ZAP-43	154.50	162.00	7.50	5.30	1.92	42.33	0.2
including	154.50	157.50	3.00	2.10	3.26	61.50	1.0
& including	158.35	159.00	0.65	0.50	4.06	73.20	1.0
21ZAP-43	165.00	166.00	1.00	0.70	0.22	11.20	0.2
21ZAP-43	166.00	167.15	1.15	0.80	0.26	6.10	0.2
22ZAP-45	43.5	45	1.5	1.1	0.22	1.40	0.2
22ZAP-45	177	178.5	1.5	1.1	0.28	45.80	0.2
22ZAP-45	181.5	189.45	7.95	5.8	7.75	56.79	0.2
including	183	187.5	4.5	3.3	12.52	71.38	1.0
including	186	187.5	1.5	1.1	26.5	127.00	1.0
22ZAP-45	193.5	195.2	1.7	1.2	0.21	51.40	0.2
22ZAP-53R	0	9.15	9.15	6.5	0.46	9.98	0.2
22ZAP-53R	36.6	39.65	3.05	2.2	0.45	10.55	0.2
22ZAP-53R	51.85	57.95	6.1	4.3	2.73	22.64	0.2
including	51.85	56.42	4.57	3.2	3.5	24.94	1.0
22ZAP-53R	82.35	96.07	13.72	8.8	1.01	19.92	0.2
including	91.5	94.55	3.05	2	2.54	39.76	1.0
22ZAP-53R	100.65	102.18	1.53	1.1	1.49	6.70	0.2
22ZAP-53R	111.32	112.85	1.53	1.1	0.29	2.50	0.2
22ZAP-53R	179.95	181.48	1.53	1.1	0.3	0.25	0.2

Drill Hole	From	To	Interval	etw (m)	Au (g/t)	Ag (g/t)	Au Cut-Off
22ZAP-54R	157.07	163.18	6.11	3.9	2.68	15.42	0.2
including	157.07	158.6	1.53	1	9.12	11.80	1.0
22ZAP-54R	167.75	169.27	1.52	1	0.21	6.40	0.2
22ZAP-55R	186.05	228.75	42.70	27.40	2.38	43.36	0.2
including	215.02	224.18	9.16	5.90	7.50	95.18	1.0
including	218.07	219.60	1.53	1.00	15.60	181.20	1.0
22ZAP-57R	106.75	108.28	1.53	1.10	0.92	4.10	0.2
22ZAP-60R	245.52	247.05	1.53	1.10	0.22	2.00	0.2
22ZAP-60R	251.62	253.15	1.53	1.10	3.49	46.00	0.2
22ZAP-60R	260.77	262.30	1.53	1.10	0.72	0.80	0.2

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.20 gpt Au cut-off is on the Company's website.

²⁾ True widths are estimated based on drill hole geology or comparisons with other on-section drill holes.

³⁾ Composite assay grades presented in summary tables are calculated using a Au grade minimum average of 0.20 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste interval included in any reported composite is less than a 3.0 m. The 1.00 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo.