

Why Own Prime?

- Substantial **value creation** currently underway
- Prime is advancing historic **Los Reyes**, an **under-explored, high grade gold-silver** project in **Mexico's prolific Sierra Madre Belt**
- Los Reyes' **gold-silver resource doubled** in May 2023 with ongoing **expansion and generative drilling** demonstrating further **potential**
- Robust approach to **ongoing ESG programs**
- **Significant insider ownership, supportive cornerstone shareholders, strong treasury**
- **Accomplished** Management team and Board of Directors

PRIORITIZING ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE



Words into Action...

- Inaugural ESG report - April 2023
- Project baseline environmental survey completed
- Actions taken to support local communities



SOCIAL

- Committed to human rights, equality, responsible labour practices, health & safety in our workforce
- Long-term prosperity of the community including well paying employment
- Servicing local goods and services
- Support for community enhancement initiatives
- Local community participant



ENVIRONMENT

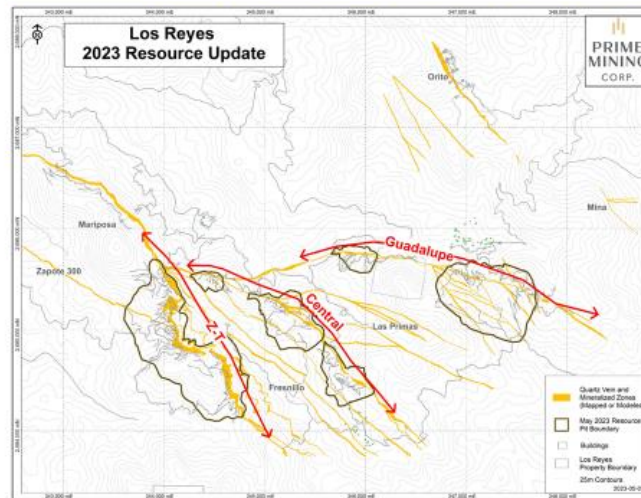
- Responsible stewardship of the local environment is the heart of our corporate values
- Work to minimize the environmental impact of our activities
- Aim to offset our activities by engaging in outreach initiatives to improve the local environment



About Prime Mining Corp.

Prime Mining is supported by a team of successful mining executives, strong capital markets personnel, and experienced local operators focused on unlocking the full potential of the Los Reyes project. Prime's strong capital structure is comprised of significant insider ownership and leading successful mining entrepreneurs.

GROWING MULTI-MILLION OUNCE HIGH-GRADE RESOURCE



➤ Multi-million ounce Gold-Silver 2023 resource update¹:

Assurance Category	Average AuEq Grade (g/t)	Contained AuEq (k ozs)
Indicated	1.68	1,470
Inferred	1.26	734

- Large, structurally controlled epithermal system with multiple mineralized NW/SE structures
- 3 main Resource areas under primary exploration:
 - Guadalupe
 - Z-T
 - Central
- Multiple high-potential generative targets outside of main resource areas being explored
- Third phase of drilling ongoing

¹ "AuEq" or gold equivalents are calculated as in-situ contained grades, applying assumed ratio of gold to silver prices, using formula: AuEq grade (g/t) = Gold grade (g/t) + Silver grade (g/t) x (32.2 / \$1700). For more information see <https://www.prime-mining.com/>.

POTENTIAL FOR MAJOR GOLD/ SILVER RESOURCE EXPANSION



LOCATION & INFRASTRUCTURE	HIGH GRADE DISCOVERIES & UPSIDE
<ul style="list-style-type: none"> ➤ Proximity to major mining operations ➤ 43 km from Cosalá in the historic mining region of Sinaloa ➤ Access to roads, power, water and skilled local labour ➤ 6,250+ hectares 	<p>UNDEREXPLORED</p> <ul style="list-style-type: none"> ➤ 10 new high-grade underexplored surface discoveries for drill testing ➤ Limited drilling at depth below resource base and along strike <p>DRILLING COMPLETED</p> <ul style="list-style-type: none"> ➤ Previous owners >50km of drilling ➤ Prime completed >100km of drilling to support May 2023 Resource Update; 90% of which was diamond core drilling ➤ 54,000m of drilling completed since the Dec 2022 Resource drilling cutoff date
<p>COMMUNITY, SOCIAL LICENSE, PERMITTING</p> <ul style="list-style-type: none"> ➤ Local community steeped in the mining culture for over a century ➤ Historic 30-year surface access rights agreement with Ejido ➤ Strong ESG programs de-risking project ➤ Permitting next phase of development 	<p>NEXT STEPS</p> <ul style="list-style-type: none"> ➤ Phase 3 drilling ongoing ➤ Identifying new potential trends and mineralization ➤ Metallurgical testwork and other project advancement opportunities underway

Next Steps

- Expansion and generative drilling target of 60km in 2023
- Success-based drilling program to continue in 2024
- Early-stage technical work started (de-risking)
- Strong community relations and stakeholder engagement
- Baseline environmental survey complete; permit planning ongoing

Management Team

- Daniel J. Kunz, B.Sc. Eng., MBA, CEO & Director
- Scott Hicks, P.Eng, CFA, Executive VP
- Andrew Bowering, Executive Advisor
- Scott Smith, P.Geo., EVP Exploration
- Ian Harcus, CPA, CFO
- Indi Gopinathan, P.Eng., CPA, VP Capital Markets & Bus. Dev.
- Alejandro Caraveo, Country Manager – Mexico
- Bruce Kienlen, P.Geo., Senior Geologist
- Luis Saenz, B.Sc., Project Technical Manager

Board of Directors

- Murray John, B.Sc. Eng., MBA (Chair)
- Daniel Kunz, B.Sc. Eng., MBA
- Andrew Bowering
- Edie Hofmeister, MA, JD
- Kerry Sparkes, P.Geo.
- Paul Sweeney
- Marc Prefontaine, P.Eng.
- Chantal Gosselin, B.Sc. Eng



Capital Structure

143M	\$36M
Shares Outstanding	Cash: Nov 29, 2023
177M	\$0
Fully Diluted Shares ¹	Debt
\$293M	\$233M
FDITM Market Cap ¹	EV ¹

Major Shareholders¹

Strategic (Pierre Lassonde)	14%
Management & Board	15%
Institutional/HNW	40%
Trinity Capital	BMO AM
Merk AM	GlobeX
Franklin	CI Investments
Van Eck	Ixios
RBC Investment	Sprott

¹.Market based figures as at Dec 1, 2023

Engage with us



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